# **N**<sup>®</sup> seaspan Navigating Success

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Safe. Reliable. Economical. Q2 2025

Our dedication to operational excellence and innovative customer solutions guarantee best-in-class service to our global strategic partners.

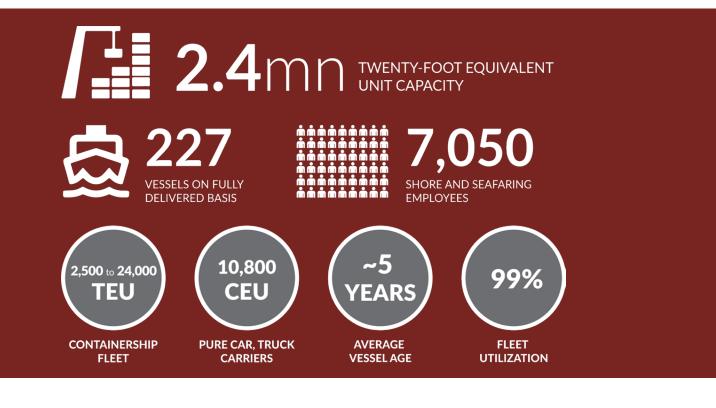
-Bing Chen, Chairman, President and CEO

## **ABOUT** SEASPAN

Seaspan is a world leading independent maritime asset owner and operator. We are dedicated to providing an unmatched level of quality and service to our customers.

Our integrated business model, with over 20 years of fleet life-cycle management expertise, provides the world's major shipping companies with long-term leases on large, modern and technologically advanced vessels, combined with industry-leading ship management services.

As owner and operator of the vessels, we provide skilled officers and crews dedicated to the safe, reliable, and economical operation of our fleet.



As the world's largest independent charter owner and operator of containerships, we are a truly global operation. Our reach includes shore-based teams in Copenhagen, Hamburg, Hong Kong, Marseille, Mumbai, Singapore, Shanghai, Taiwan, and Vancouver.

**Our shore team** has an unparalleled track record in developing industry-leading innovative solutions to help our customers meet their goals in tonnage expansion, energy efficiency, cargo loadability, and decarbonization.

**Our team at sea** is dedicated to operational excellence, providing the safe, reliable, and economical operations that our customers have come to expect from our best-in-class service.

**OUR VISION** LEAD THE INDUSTRY

We strive to be the leading independent maritime asset owner and operator, creating value through all market cycles and delivering sustainable growth.

## **OUR MISSION**

#### **GROW WITH QUALITY**

We grow our position as the leading independent maritime asset owner and operator, by providing operational excellence through Safe, Reliable, and Economical services to our customers.

#### **OUR VALUES**



SAFETY Safety is who we are and what we do.



**OWNERSHIP** We care and always hold ourselves accountable.



**COLLABORATION** We help each other succeed.



DETERMINATION

Our grit and resilience make

the impossible possible.

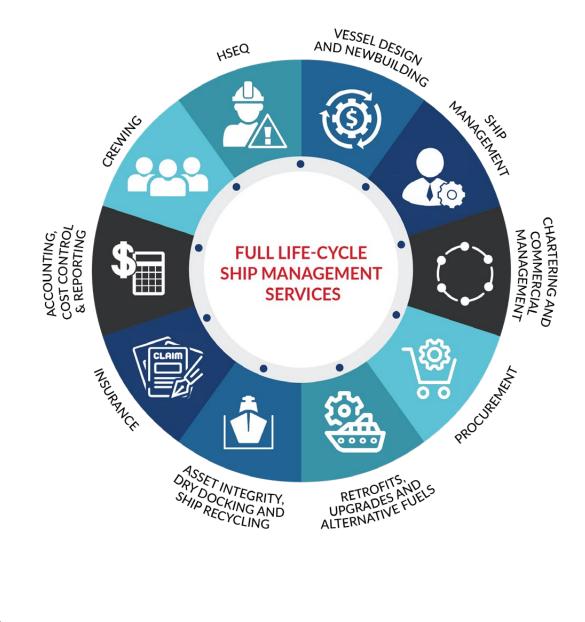
PERFORMANCE We lead by our actions, and we let the results speak for themselves.

## **DELIVERING** EXCELLENCE

#### Industry leading ship management services.

With 25 years of accelerated growth, Seaspan has built an industry-leading, unique, and integrated full life-cycle ship management services.

Our leadership position is solidified through our unwavering commitment to constant innovation, fostering creative partnerships with our customers and suppliers, and prioritizing efficiency improvements and decarbonization. Our team has won numerous industry awards for management, ship design, sustainable financing, environmental solutions, diversity and inclusion, and more.



## **OUR FLEET**

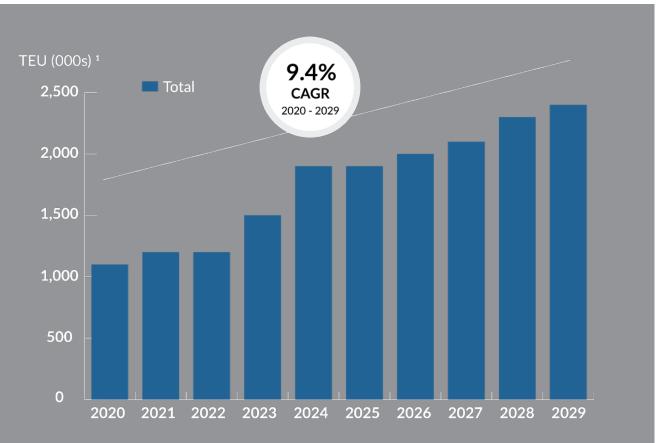
#### Growing with scale, flexibility and quality.

Seaspan boasts the industry's largest non-operating owner containership fleet, consisting of 227 vessels and approximately 2,400,000 TEU capacity, on a fully delivered basis. Our track record of investing in our fleet through an ambitious newbuild program, coupled with our SAVER vessel series and ongoing modifications and retrofits, demonstrates our commitment to enhancing efficiency, loadability, performance, and safety.

Modifications and retrofits include investments in hydrodynamic, main engine, thermodynamic, and electrical upgrades, as well as increases in loadability, including reefer capacity.

We are also leading the industry in the transition to cleaner alternative fuels, including LNG, methanol, and ammonia. By 2029, approximately 25% of Seaspan's TEU capacity will run on alternative fuels.

As of March 31st, 2025,, pro-forma for undelivered newbuilds.



1. As of March 31, 2025, pro-forma for undelivered newbuilds, including PCTCs

## CREWING

#### Striving to exceed expectations.

We recognize that our people are our most valuable asset and are proud to bring together a culturally diverse team on shore and at sea. Seaspan takes great pride in the competence and reliability of its crew.

We invest continually in our seafarers, offering a variety of training programs and initiatives to build capabilities, further professional growth, and improve vessel safety and security. We also work closely with, and invite feedback from, all our seafarers to improve onboard efficiency.

Seafarers undergo several fit-for-purpose and company-specific courses, which target technical and soft skills for safe, reliable, and economical operation of company vessels.

Our in-house developed competence management system is designed to assess and improve practical knowledge of technical and operational skills for each rank.

#### **Starlink Enabled**

In 2024, Seaspan became the first major owner/ operator to fully equip its fleet with Starlink's low latency and high bandwidth service. This new partnership underscores Seaspan's commitment to technological innovation and leading industry practices for our customers.

Starlink's capabilities have empowered seafarers with essentially unrestricted bandwidth, a transformative step in the maritime industry.



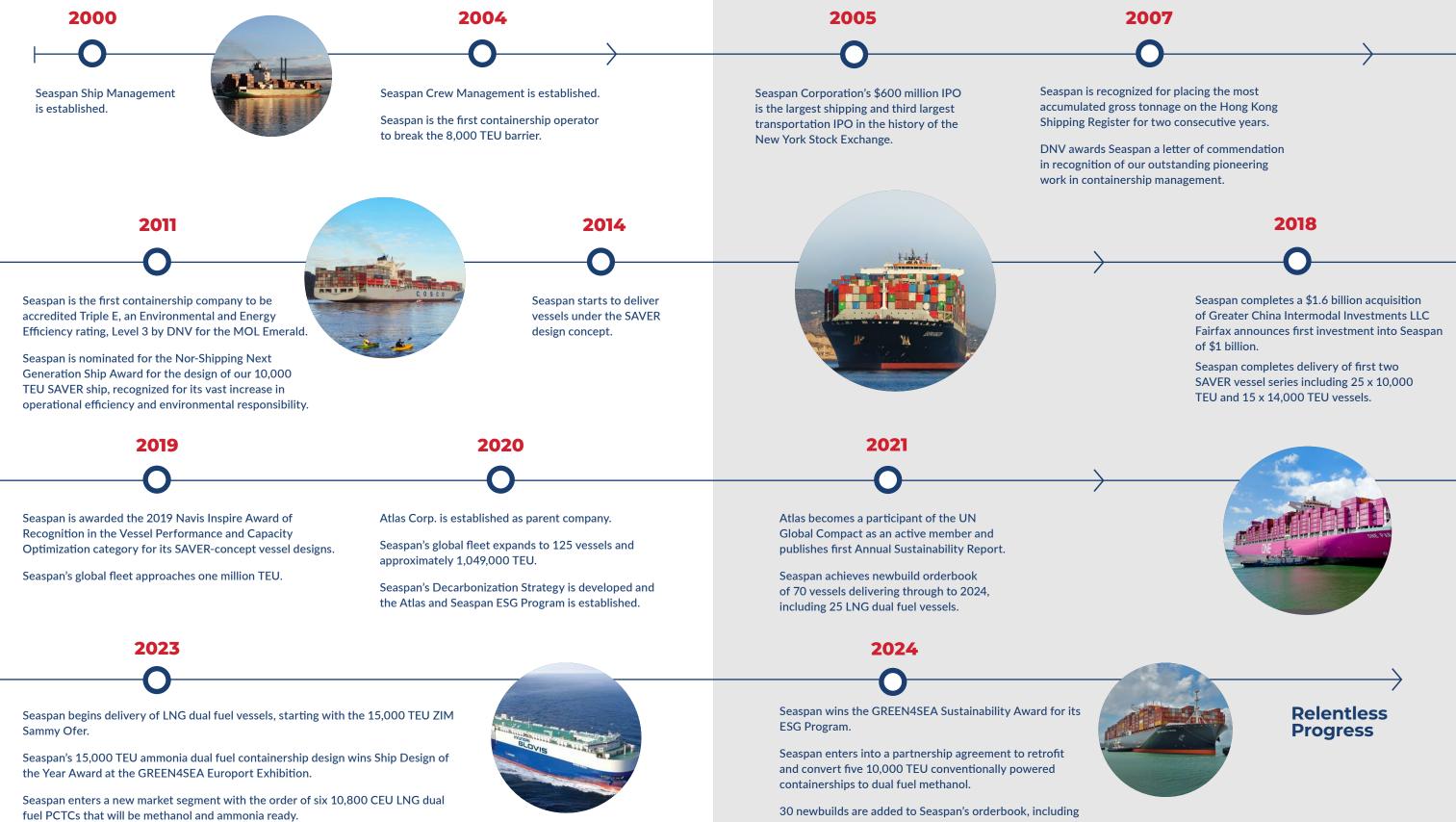
#### Wellness at Sea

For almost a decade Seaspan has been partnered with Sailors' Society to provide our Wellness at Sea program onboard all our vessels. The program provides seafarers with support to maintain their mental and emotional health, as well as building a sense of community onboard and onshore.

This service provides a 24/7 toll-free helpline, which is available in multiple languages, and is dedicated to supporting crew members experiencing personal difficulties.



## **SEASPAN** MILESTONES



24 dual fuel vessels.

## SAFE

#### Modern technology, comprehensive training, quality standards and procedures.

Safety is ingrained in all levels of our culture at Seaspan. Comprehensive training, quality standards and procedures ensure risk mitigation and cost-effective operations. Our design and selection of machinery, systems, and equipment enhance our safety capabilities.

Seaspan Ship Management is audited by DNV for ISM ISO 9001, 14001, and 45001.

Our Best at Sea Safety Practices include:

- Crew Training and Certification: Rigorous training for crew in safety, emergency procedures, and equipment handling.
- **Regular Safety Inspections:** Regular inspections to identify and address potential hazards.
- **Compliance with International Standards:** Strict adherence to Maritime Organization (IMO) regulations to maintain industrywide safety standards.
- Advanced Navigation and **Communication Systems:** Equipping vessels with advanced systems to enhance situational awareness, facilitate real-time monitoring, and enable prompt response to emergencies.

- **Risk Assessment and Management:** Conducting thorough risk assessments for each voyage, and developing comprehensive risk management strategies accordingly.
- Safety Culture and Reporting Mechanisms: Encouraging crew to communicate, report hazards, and participate in safety initiatives.
- **Emergency Response Preparedness:** Maintaining emergency plans, conducting drills, and established communication with authorities.
- **Environmental Protection Measures:** Minimizing environmental impact with proper waste disposal, ballast water management, and emission control.

• Our unwavering commitment to safety allows us to confidently navigate the seas, protecting our crew and assets, delivering reliable and quality service to our customers, and earning the trust of our stakeholders.

#### -Torsten Holst Pedersen, Chief Operating Officer

## RELIABLE

Earning the trust of our customers for more than 20 years.

Our modern fleet, advanced systems, and highly skilled crew and shore-based teams ensure our assets remain in the best-possible condition and continuous employment.

We prioritize protecting our crew, cargo, and customers' interests at every turn, making us a trusted partner for delivering creative solutions that help our customers achieve their longerterm goals in operational efficiency, fuel transitioning, and tonnage expansion.











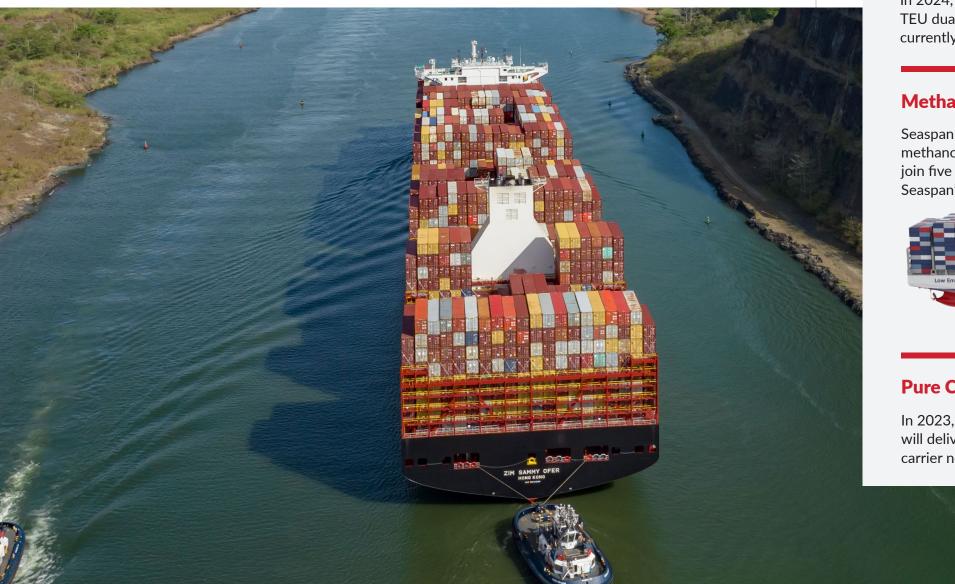
## **ECONOMICAL**

#### Leveraging scale and innovation to achieve efficiency and cost competitiveness.

Being the biggest means we can achieve unmatched economies of scale and competitive rates. We maintain our position by continually investing in our fleet, technology, and team.

Our advancements in vessel design have led to increased operational efficiency and less fuel consumption, as well as increased cargo loadability, allowing our customers to move goods more cost-effectively.

Our highly capable team has proven processes for keeping utilization rates high, avoiding delays, progressing dry-dockings, and advancing our customers' interests.



## **CREATIVE CUSTOMER PARTNERSHIPS**

Technical development, commercialization, and execution help our customers thrive in a competitive market.

Seaspan's team is committed to delivering innovative and continuously improving solutions to meet our customers' goals. We work closely with our customers to design tailored solutions that meet their unique operating requirements. Our best-in-class support includes efficiency upgrades, retrofits, and fuel transitioning to help our customers meet their targets.

#### LNG Dual Fuel Newbuilds

In 2024, Seaspan successfully completed the delivery of ten 15,000 TEU and fifteen 7,000 TEU dual fuel LNG containerships. The vessels offer the cleanest alternative to ship propulsion currently available on the market for large-scale vessels.

#### Methanol Dual Fuel Newbuilds and Retrofits

Seaspan has signed an agreement with a major shipyard to build new state-of-the-art 9,200 TEU methanol dual fuel containerships, delivering in 2027 and 2028. The methanol newbuilds will join five existing vessels retrofitting from heavy fuel oil to methanol dual fuel in 2026, bringing Seaspan's methanol fueled fleet capacity to nearly 100,000 TEU in 2028.



#### **Pure Car Truck Carriers: Bringing Long-Term Solutions to New Markets**

In 2023, Seaspan announced its first pure car and truck carrier (PCTC) newbuild program which will deliver state-of-the-art 10,800 CEU dual fuel LNG vessels. In addition to LNG fuel, the car carrier newbuilds will be methanol and ammonia-ready.



## **INNOVATION AND DECARBONIZATION**

#### Charting a course to emissions reduction.

Seaspan's journey to decarbonize is not about a single event, nor a single cost, but many actions over time – all framed and aligned around a common strategy and goal. We are an industry leader in developing modern and efficient vessels and fuel solutions, leveraging technology and innovative ideas to accelerate the transition to a greener shipping industry.

#### **Our Decarbonization Strategy**



CONTINUOUS EFFICIENCY IMPROVEMENTS Fuel Efficiency Cargo Loadability



Fuel Transition Ship Conversion Energy Converters



FLEET INTELLIGENCE Performance Monitoring Actionable Insights



MARKET BASED INITIATIVES

Customer Partnerships Energy Landscape Carbon Credits and Taxes Green Financing

Our team collaborates with customers, technology partners, innovation incubators and leading shipbuilders to invest in cutting-edge research and development of low and zerocarbon technologies. Our approach includes implementing retrofits, transitioning to alternative fuels, enhancing ship design, performance monitoring, regulatory reporting, and more, to achieve our decarbonization goals and assist our customers in achieving theirs.

#### **Energy Efficiency Upgrades**

The best way to save fuel and reduce emissions is not to burn it. In this regard, Seaspan pays particular attention to the overall efficiency of its vessels, meaning maximizing cargo loadability and reducing fuel consumption, often referred to as our SAVER initiative. Seaspan offers a wide range of cargo loadability, machinery, and hydrodynamic upgrades.



#### **Radical Derating of Large Bore Engines**

Seaspan is working with partners to develop a solution for the radical derating of large-bore main engines. This groundbreaking retrofit solution will reduce the bore size of engine cylinders by 25%, enhancing combustion efficiency and significantly lowering fuel consumption and greenhouse gas emissions. With a new, optimized combustion chamber design, the modified vessels will run at optimal loads with state-of-the-art fuel efficiency.

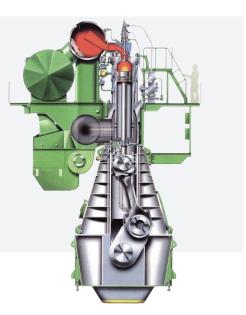
#### **Designing an Ammonia-Fueled Container Vessel**

To help our customers achieve their decarbonization goals, Seaspan has partnered with the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping to develop a concept design for a 15,000 TEU ammonia-powered container vessel. Developing an ammonia-fueled vessel is a key step in decarbonizing the maritime sector.



The design won the 2023 GREEN4SEA Europort Exhibition Ship Design Award, an award reserved for organizations that demonstrate a significant breakthrough in, or contribution to environmentally friendly ship design.





#### **Fuel Conversion Retrofits**

#### Methanol and LNG Conversions

Seaspan is working to retrofit a series of vessels for conversion from conventional S90 engines to dual fuel engines capable of running on methanol. Each conversion can provide a CO2 reduction of 50,000 -70,000 tonnes each year when operating on green methanol.



Beyond the current methanol conversion retrofits Seaspan is currently executing, we also offer LNG vessel conversions. **Retrofitting is a necessary** component of emissions abatement, and is an effective way to deliver fuel flexibility to our customers.

## **COMMERCIAL MANAGEMENT**

#### The partner of choice to leading liner companies.

At Seaspan, customer partnerships are at the forefront of our operations, and together with our technical prowess and professional crews, we offer unparalleled advantages to our charterers.

Our commercial team is driven to create long-term value for our customers. We work closely with our customers to understand their needs and challenges, and leverage our expertise and network to deliver innovative solutions that optimize their operations.

**PP** Our dynamic team has broad and deep industry knowledge. We are innovative, timely solutions, and are proud to be the trusted partner for our customers.

#### **COMMERCIAL TEAM**

Scan each team member's QR code to connect to their digital business card.













Igor Skotnytsky Senior Manager, Commercial Operations









Louis Genasi Business Development





Through working with partners in innovation, we have developed a solution to meet future market decarbonization demands and have laid the groundwork for future advancements in ammonia-powered feeder vessel technology.

**Next Generation Feeder Ship** 

Lloyd's Register has awarded Approvals in

Principle to Seaspan for its innovative Next



dedicated to enhancing customer success by collaborating to deliver

-Kun Li. Chief Commercial Officer



**Dimitrios Panagopoulos** Senior Vice President, Chartering and Business Development



Nick Lau Vice President, **Business Development, APAC** 



Andrea Aiello Director, Chartering and Business Development - Europe







Lalit Balachandran Senior Manager, **Commercial Operations** 



Shweta Jayavant Manager, **Commercial Operations** 



Amy Chan Senior Analyst, Commercial







Manager, APAC Operations 

**Christian Neumann Commercial & Business** Development Manager, Europe



John Wei Manager, **Commercial Operations** 

John Zhang Coordinator, Commercial

15

## **ESG AT SEASPAN**

#### Embedded in our vision, mission, and daily work.

At Seaspan, we know a strong ESG focus is key to building a sustainable future—for our operations, our customers, and the communities in which we operate. Seaspan recognizes the importance of developing and promoting sustainable shipping practices and leveraging its fully integrated operating platform and expertise to address the environmental impacts of its business.

We also continue to invest in our people and we understand the two-way relationship between our business and our current workforce. Our strategy is based on maintaining fair recruitment and retention practices that eliminate all forms of discrimination and promote greater diversity amongst our teams.

For more information about Seaspan's ESG practices, please visit esg.seaspancorp.com.





In 2024, Seaspan's ESG Program received the Green4Sea Sustainability Award.

## **OUR GLOBAL OFFICES**

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