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Seaspan Announces Delivery of First of Five 12,200 TEU Newbuild Containerships, First of Seventy Newbuilds Announced

LONDON, UK, October 4, 2021, 2021 /Cision/ - Seaspan Corporation (“Seaspan”), a wholly owned subsidiary of Atlas Corp. (“Atlas”) (NYSE: ATCO), today announced that it has accepted delivery of one 12,200 TEU containership, which will immediately begin an 18-year charter with a major liner customer. This vessel is the first of five newbuild containerships in this class.

Bing Chen, Chairman, President and CEO of Seaspan, commented, “This delivery marks a major milestone in Seaspan’s continuing quality growth and unmatched ability to best serve our customers. About two months ahead of the scheduled delivery during a global pandemic is testament to how Seaspan creates value for our customers in a current vessel shortage market. I’m proud of our team’s supreme execution working with the logistical restrictions and our shipyard’s prioritizing of their limited resources to facilitate early delivery of this best-in-class vessel. This further demonstrates the capabilities of our fully integrated platform and resilient business model within the global logistics market.”

Since November 2020, Seaspan has announced investments for 70 newbuild containerships, representing the addition of 839,000 TEU, which will add over \$11 billion of gross contracted cash flows and bring the fully delivered fleet to 1,959,200 TEU. The chart below summarizes newbuild vessels which Seaspan has announced but has not yet received delivery of:

<u>Vessel Class</u>	<u>Newbuilds</u>	<u>Total TEU</u>
7,000 TEU	10	70,000
7,000 TEU LNG	15	105,000
12,000 TEU	6	72,000
12,200 TEU	4	48,800
15,000 TEU	16	240,000
15,000 TEU LNG	10	150,000
15,500 TEU	6	93,000
24,000 TEU	2	48,000
Total	69	826,800

About Atlas

Atlas is a leading global asset management company, differentiated by its position as a best-in-class owner and operator with a focus on deploying capital to create sustainable shareholder value. Atlas brings together an experienced asset management team with deep operational and capital allocation experience. We target long-term, risk adjusted returns across high-quality infrastructure assets in the maritime sector, energy sector and other infrastructure verticals. Our two portfolio companies, Seaspan Corporation and APR Energy Ltd. are unique, industry-leading operating platforms in the global maritime and energy spaces, respectively. For more information visit atlascorporation.com.

About Seaspan

Seaspan is a leading independent owner and operator of containerships. We charter our vessels primarily pursuant to long-term, fixed-rate time charters to the world's largest container shipping liners. Seaspan's operational fleet consists of 132 vessels with a total capacity of 1,132,400 TEU. We also have 69 vessels under construction, increasing total capacity to 1,959,200 TEU, on a fully delivered basis. For more information visit seaspancorp.com.

Cautionary Note Regarding Forward-Looking Statements

This release contains certain forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events, including the expected benefits of newbuild orders and the ability to charter newbuild vessels at favorable rates to Atlas's financial condition and results from operations. Statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "projects", "forecasts", "will", "may", "potential", "should", and similar expressions are forward-looking statements. These forward-looking statements, reflect management's current expectations only as of the date of this release. As a result, you are cautioned not to rely on any forward-looking statements. Although these statements are based upon assumptions that we believe to be reasonable based upon available information, they are subject to risks and uncertainties. These risks and uncertainties include, but are not limited to the factors detailed from time to time in our periodic reports and filings with the SEC, including Atlas's Annual Report on Form 20-F for the year ended December 31, 2020, filed with the SEC on March 19, 2021. We expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, or otherwise. We make no prediction or statement about the performance of any of our securities.

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