



Shareholder Dividend Reinvestment and Stock Purchase Plan

The Seaspan Corporation Dividend Reinvestment and Stock Purchase Plan (the “Plan”) provides shareholders with an economical and convenient way to increase their investment in Seaspan Corporation. Shareholders are permitted to invest cash dividends to purchase additional common shares without paying brokerage commissions or service charges and, at certain times, at a discount from the applicable market price of the shares, as described in the Plan. The discount rate is set by our Board of Directors, and we are currently offering a discount of 3%. We may change or discontinue the discount rate at any time and without notice to Plan participants after a review of market conditions, the level of participation in the Plan, and our projected capital needs.

All record owners (shareholders whose shares are held in their name on the records kept by our transfer agent) of common shares are eligible to participate directly in the Plan. Beneficial owners (shareholders who hold their shares through a broker, bank or other nominee on the records kept by our transfer agent) of common shares may participate in the Plan in two ways:

- Becoming a record owner by having one or more shares transferred into the owner’s name from that of the applicable broker, bank or other nominee; or
- Arranging with the bank, broker or other nominee that is the record owner of the shares to participate in the Plan on the beneficial owner’s behalf.

Shareholders interested in participating in the Plan should carefully read and consider the Plan and current company filings to determine suitability, as well as confirm their eligibility to participate in the Plan with legal and tax professionals prior to enrolling in the Plan.

For more information, please refer to the Plan located on our website at:

<https://www.sec.gov/Archives/edgar/data/1332639/000119312518117054/d553187df3d.htm>.

If shareholders of record wish to enroll in the Plan, they can do so through the Plan administrator, which is the American Stock Transfer & Trust Company, LLC, by visiting the following website:

<https://us.astfinancial.com/InvestOnline/Invest/AllPlan?CoNumber=14244&PlanType=DIVR>.

To contact the Plan administrator:

For Transaction Requests

American Stock Transfer & Trust Company, LLC
Wall Street Station
P.O. Box 922
New York, New York 10269-0560

Tel: +1 (866) 665-2272

Web: www.astfinancial.com

For General Correspondence

American Stock Transfer & Trust Company, LLC
6201 Fifteenth Avenue
Brooklyn, New York 11219

Please mention Seaspan Corporation and the Plan in all correspondence.

October 2018