



## Shareholder Dividend Reinvestment Plan

The Seaspan Corporation Dividend Reinvestment Plan (the “Plan”) provides shareholders with an economical and convenient way to increase their investment in Seaspan Corporation. Shareholders are permitted to invest cash dividends to purchase additional common shares without paying brokerage commissions or service charges and, at certain times, at a discount from the applicable market price of the shares, as described in the Plan. The discount rate is set by our Board of Directors, and we are currently offering a discount of 3%. We may change or discontinue the discount rate at any time and without notice to the plan participants after a review of market conditions, the level of participation in the plan, and our projected capital needs.

All record owners (shareholders whose shares are held in their name on the records kept by our transfer agent) of common shares are eligible to participate directly in the Plan. Beneficial owners (shareholders who hold their shares through a broker, bank or other nominee on the records kept by our transfer agent) of common shares may participate in the Plan in two ways:

- Becoming a record owner by having one or more shares transferred into such beneficial owner’s name from the broker, bank or other nominee; or
- Arranging with the bank, broker or other nominee that is the record owner of such beneficial owner’s shares to participate in the Plan on the beneficial owner’s behalf.

Shareholders interested in participating in the Plan should carefully read and consider the Plan’s prospectus and current company filings to determine suitability, as well as confirm their eligibility to participate in the Plan with legal and tax professionals prior to enrolling in the Plan.

For more information, please refer to the Plan’s prospectus located on our website at:

<http://ir.seaspancorp.com/secfiling.cfm?filingID=1193125-08-124674>.

If shareholders of record wish to enroll in the Plan, they can do so through the Plan administrator, which is the American Stock Transfer & Trust Company, LLC, by visiting the following website:

[http://www.amstock.com/investpower/new\\_plandet.asp?CoNumber=14244&PlanType=DIVR](http://www.amstock.com/investpower/new_plandet.asp?CoNumber=14244&PlanType=DIVR).

For any additional questions regarding the Plan, please contact the Plan administrator at:

American Stock Transfer & Trust Company, LLC  
6201 Fifteenth Avenue  
Brooklyn, New York 11219

Tel: +1 (866) 665-2272

Web: [www.amstock.com](http://www.amstock.com)

Please mention Seaspan Corporation and the Plan in all correspondence.

February 2015