



SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, April 11, 2017 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per Share | Period | Record Date | Payment Date |
|--------------------|----------|--------------------|------------------------------------|----------------|--------------|
| Class A Common | SSW | \$0.125 | January 1, 2017 to March 31, 2017 | April 20, 2017 | May 1, 2017 |
| Series D Preferred | SSW PR D | \$0.496875 | January 30, 2017 to April 29, 2017 | April 28, 2017 | May 1, 2017 |
| Series E Preferred | SSW PR E | \$0.515625 | January 30, 2017 to April 29, 2017 | April 28, 2017 | May 1, 2017 |
| Series G Preferred | SSW PR G | \$0.5125 | January 30, 2017 to April 29, 2017 | April 28, 2017 | May 1, 2017 |
| Series H Preferred | SSW PR H | \$0.492188 | January 30, 2017 to April 29, 2017 | April 28, 2017 | May 1, 2017 |

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 114 containerships representing a total capacity of over 915,000 TEU, including 11 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2018. Seaspan's current operating fleet of 88 vessels has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:

Description:

| | |
|----------|--|
| SSW | Class A common shares |
| SSW PR D | Series D preferred shares |
| SSW PR E | Series E preferred shares |
| SSW PR G | Series G preferred shares |
| SSW PR H | Series H preferred shares |
| SSWN | 6.375% senior unsecured notes due 2019 |

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