



Ethics Hotline

Seaspan Corporation is committed to conducting its business with integrity and in an ethical and legal manner. We value our good name and our role as a good citizen in each community in which we do business. Our reputation for integrity and honesty ultimately depends upon the actions of those who deal with the outside world on our behalf. The Code of Business Conduct and Ethics ("Code") lists the standards of conduct that each of our employees and directors must follow.

It is the responsibility of each employee and director to report promptly perceived violations of law or this Code. Also, we encourage any vendors, customers or other business partners to report any violations of the Code. There are three easy ways to report violations of the Code.

Compliance hotline: (604) 638-2624

Website compliance reporting address: ethics_hotline@seaspancorp.com

Postal compliance reporting address: George H. Juetten
Director
Seaspan Corporation
2600-200 Granville Street
Vancouver, BC V6C 1S4

At the request of the reporting person, reports received through the compliance hotline services will be kept confidential and anonymous.

Any employee, director, customer, vendor, or business partner who, in good faith, reports what he or she believes to be a violation of this Code will not be subject to any disciplinary action or retaliation as a result of making such report. Any act of retaliation should be reported immediately and will be disciplined appropriately.

The act of reporting a violation of the Code should not, however, shield the reporting person from the reasonable consequences flowing from any involvement in improper conduct. A person's liability for his or her own conduct is not affected by the person's disclosure of that conduct. However, in some circumstances, an admission may be a mitigating factor when considering disciplinary or other action.

October 9, 2009